



Year	2024/2025	
Course title	Financial Policy of the EU (CIVICA Engage Course)	
Course number	13174C - 1009	3 ECTS points
Lecturer	Gospodarowicz Marcin Tomasz, PhD	

A. Course objective

Getting students acquainted with basis rules concerning financial policy of the EU (including budgetary policy, tax policy, public aid policy and monetary policy), particularly with their objectives, instruments as well as economic and social effects on the EU and its Member States.

B. Abstract

The course aims at presenting the financial policy of the European Union in its fiscal and monetary dimensions. The common financial policy pursued by the member countries is one of the most important foundations of the European project and an important prerequisite for their further economic and political integration. The European Union's finances are crucial to its functioning, development and position in the world. They enable the realization of its fundamental goals and values, which translates into effects that member states achieve by virtue of their participation in the Community. These effects go beyond economic and financial issues, as they also include political, social and cultural benefits, and above all, security on the European continent.

Teaching will focus on the analysis and delineation of the competencies of the EU and its Member States, presentation of the assumptions and legal basis of the EU budget, indication of the role of structural and cohesion funds in strengthening the economic and social development of the Community, description of new proposed sources of revenue for the common budget, identification of benefits for net beneficiary countries and net contributors, as well as characteristics of the Economic and Monetary Union (EMU) and other entities created in the financial market, such as the Banking Union.

The EU Financial Policy classes will be conducted as seminars in a hybrid mode involving (depending on demand) face-to-face teaching and the use of MS Teams tool with its advanced features including chats, break-out rooms, games and quizzes, as well as short online tests (non-graded), to check status of understanding and follow up discussion and feedback, among others. A strong interactive component is envisioned, to enable active student participation and facilitate cooperation and communication between lecturer and students, including role playing during classroom lectures in the form of negotiations, strategy development, policy evaluation, simulations.

To complete the course, the student should prepare his own project and share it with other participants. The topic of the project will be chosen by the student on the basis of proposals prepared by the lecturer. The lecturer will assist the student with content and source material, but own research on relevant literature, EU legal acts and non-legislative documents on the side of the participant is also strongly encouraged. The form of project preparation will be left at students' discretion, and may include classical presentations with slides followed by a concise written piece, but also various multimedia forms such as short videos, podcasts and other tools.

In accordance with the principles of the CIVICA Course, an external partner will be involved in conducting the course - ERDN (European Rural Development Network <http://erdn.eu/about-erdn/informations/>) a NGO and think tank. ERDN's involvement in the course will include the delivery of a guest presentations on topics related to the course main theme. ERDN will also provide substantive support to students who will prepare their own individual final projects. ERDN's involvement will also include the organization of panel discussions in which students could participate.

C. Learning outcomes

Knowledge	<ol style="list-style-type: none"> 1. Student has specialized knowledge on the instruments of financial policy of the EU, including budgetary policy, tax policy, public aid policy and monetary policy. 2. Student has the knowledge on the effectiveness of these instruments in achieving the objectives set up at the EU and its Members States' levels. 3. Student knows the future trends of European integration in the analyzed areas.
Skills	<ol style="list-style-type: none"> 1. Student is able to analyze and critically assess functioning of the financial policy of the EU (including budgetary policy, tax policy, public aid policy and monetary policy) and their interrelations. 2. Student is able to critically assess the effects of EU financial policy. 3. Student is able to foresee the results of policies in question for the economics of EU Member States.
Social competencies	<p>Students is able to formulate opinions on the conduct of financial policy of the EU in social and ethical areas.</p> <ol style="list-style-type: none"> 2. Student understands basic rules of ethics.

D. Main issues	
1	The financial policy of the European Union and other policies of the EU: competences of the EU and its Member States.
2	General budget of the EU as the instrument of deepening European integration process.
3	Multiannual Financial Framework 2021-2027 (MFF 2021-2027) and New Generation EU and the importance of both budgets for Poland
4	Development of policies supporting market integration (including competition, trade and transport policies), the common agricultural policy, the cohesion policy
5	Revenues of the EU budget and their critical assessment.
6	Fiscal/tax policy of the EU as one of elements of the financial management of the EU and its Member States.
7	Priorities of expenditures of the EU budget: changes over time and their reasons.
8	Structural funds and Cohesion Fund as instruments supporting economic and social development.
9	Support from the EU budget for applicant countries and for countries in need.
10	Changes in the public aid policy of the EU and public finances in Member States of the EU.
11	The macroeconomics of monetary integration, the OCA theory (evolution, main OCA properties, costs and benefits of monetary integration, the endogeneity of OCA)
12	Proposals of the new resources of EU budget - their assessment from the point of view of theory of optimal financing of the budget and from the point of view of political and economic realities.
13	Challenges of the economic and monetary union for budgets of Member States of the EU. Principles of conducting the single monetary policy and of coordination of domestic fiscal policies in the Eurozone.
14	Conditions of functioning of the economic and monetary union and national budgets of the EU Member States.
15	Proposals of a new budget for the eurozone.

E. Basic literature

1. Baldwin, Richard, and Charles Wyplosz. *The Economics of European Integration* 6 ed. McGraw Hill, 2020
 2. Laffan, Brigid. *The finances of the European Union*. Basingstoke: Macmillan, 1997
 3. De Grauwe, Paul. *Economics of the monetary union*. Oxford University Press, USA, 2020.
 4. Staab, Andreas. *The European Union explained: institutions, actors, global impact*. Indiana University Press, 2013
 5. https://commission.europa.eu/strategy-and-policy/eu-budget/long-term-eu-budget/2021-2027_en
 6. *Future Financing of the EU - Final report and recommendations of the High Level Group on Own Resources* (<https://op.europa.eu/en/publication-detail/-/publication/4d14393d-1db0-11e7-aeb3-01aa75ed71a1/language-en>)
 7. Burda, Michael, and Charles Wyplosz. *Macroeconomics: a European text*. Oxford university press, 2013.
 8. Olsen, Jonathan, and John McCormick. *The European Union: politics and policies*. Routledge, 2018.
 9. McCormick, John. *Understanding the European Union: a concise introduction*. Bloomsbury Publishing, 2020.
 10. Neal, Larry. *The economics of Europe and the European Union*. Cambridge University Press, 2007.
 11. Lelieveldt, Herman, and Sebastiaan Princen. *The politics of the European Union*. Cambridge University Press, 2015.
 12. Feo, A. D. (2017). *The European Budget: Motor or Brake of European Integration? A Walk through 40 Years of Budgetary Decisions*. In M. W. Bauer, S. Becker, & A. De Feo (Eds.), *The New Politics of the European Union Budget* (pp. 33?82). Nomos Verlagsgesellschaft mbH & Co. KG. <https://doi.org/10.5771/9783845278032-33>
 13. Citi, M. (2017). *EU Budgetary Politics and the Paradox of Juste retour*. In *The New Politics of the European Union Budget* (pp. 83?102). Nomos Verlagsgesellschaft mbH & Co. KG. <https://doi.org/10.5771/9783845278032-83>
 14. H ritier, A., Meissner, K. L., Moury, C., & Schoeller, M. G. (2019). *The European Parliament in the Budgetary Process*. In A. H ritier, K. L. Meissner, C. Moury, & M. G. Schoeller (Eds.), *European Parliament Ascendant: Parliamentary Strategies of Self-Empowerment in the EU* (pp. 81?110). Springer International Publishing. https://doi.org/10.1007/978-3-030-16777-6_6

F. Supplementary literature

1. Darvas, Z., Wolff, G. [2018], *Rethinking the European Union's Post-Brexit Budget Priorities*. Bruegel Policy Brief, Issue. 2.
 2. Begg, I. [2017], *The EU budget after 2020*. SIEPS European Policy Analysis, September.
 3. Kawecka-Wyrzykowska E., *Changes in the system of own resources of the EU budget after 2021: implications for Poland* [in] .A. Ambroziak (ed.) *Poland in the European Union. Report 2021*, SGH Publishing House, Warsaw, 2021.
 4. Kawecka-Wyrzykowska E., *The EU funds for addressing the consequences of the COVID-19 pandemic: Implications for Poland* (in): *The Economic and Legal Impact of Covid-19*; edited by Jerzy Menkes and Magdalena Suska, Routledge, 2021.

G. Author's most important publications concerning the offered course

Marcin Gospodarowicz, dr Paweł Chmieliński, *A Regional Approach to Rural Development? Regional and Rural Programmes in Poland 2007?2015*, W: *WIEŚ I ROLNICTWO*, 2018;
 Marcin Gospodarowicz, *Complementarity of regional and rural policies? A study on regional programmes and Common Agricultural Policy Pillar II measures in Poland*, W: *Roczniki Naukowe Stowarzyszenia Ekonomistów Rolnictwa i Agrobiznesu*, 2018;
 Marcin Gospodarowicz, dr hab. Paweł Chmieliński, *What Makes the Difference Is the Size and Proximity to the Centre: A Research Approach and Results of Territorial Cohesion Assessment at the Local Level*, W: *Energies*, 2022

H. Numbers of required prerequisites

not required

I. Course size and mode

	Full-time	Saturday-Sunday	Afternoon
Total:	30	-	30
Seminar	30	-	30

J. Final mark (assessment)

others (Class activity)	10%
projekty	65%
prezentacje indywidualne lub grupowe	25%

K. Foreign language requirments

English

L. Selection criteria

M. Methods applied

Seminar